

Retirement Process Overview

1. Attend OSSTF Toronto Ontario Teachers' Pension Plan seminar and Ontario Teachers Insurance Plan /Educators' Financial Group Benefits and Financial Planning seminar to ensure the following steps make sense.
2. Check [Ontario Teachers' Pension Plan](#) and [Canada Pension Plan](#) estimates.
3. Check gratuity options/tax implications with a financial planner/ [Educators Financial Group](#).
4. Decide on "survivor benefit" option and "10 year survivor guarantee".
5. Decide on retirement health and/or dental insurance coverage with [Ontario Teachers' Pension Plan](#) / other insurers and enroll before your retirement/last day of work.
6. Check your eligibility for [Canada Pension Plan](#) child rearing drop-out provisions.
7. Determine the end of the month date you plan to retire (you can give as little as 2 weeks notice).
8. Consider joining [Active Retired Members Chapter 12 Toronto](#) for "Edvantage Discount Program", etc.
9. Ontario Teachers' Pension Plan suggests applying for pension 3-4 months in advance and [Toronto District School Board Employee Services](#) will not send out your documentation package that facilitates retirement until you send an irrevocable letter re your intent to retire. See Toronto District School Board's "Retirement Planning Guide".